

CSR REPORT

FY 2020-21



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1 Introduction

Digital Core Technologies formally came under the provisions of “CSR Rules 2014” by virtue of its financial performance in the FY 2020 – 21. However, as an objective of the organization as stated by the promoters, the company has been supporting the community around it in the form of scholarships to poor and needy students, donation in kind to deserving educational institutions and the students there, financial help to tide over natural calamities by the farmers etc. since the inception of the organization.

The formal compliance to CSR Rules were mooted in the beginning of 2020 when the forecast of the financials indicated that the Gross margin would exceed Rs. 5 Crores in that Financial year.

Accordingly, a CSR committee consisting of the Non-Executive Chairman, the CEO and MD and an Executive Director was formed.

Constitution of the current CSR Committee of the board is as follows:

- Sri SM Balasubramanian, Chairman
- Sri S Thomas, MD
- Sri Aneeshkumar VR, Director

A CSR Facilitation committee of Implementation team consisting of a Director and 4 executives of the company was also formed to plan, track and operationalize the decisions of the CSR committee.

Constitution of the current CSR Facilitation Committee is as follows:

- Sri Abhilash VR, Director
- Sri Manu KM
- Sri Martin George
- Sri. Nidhin K
- Sri Niju K Jacob

The CSR Committee drafted the CSR Policy of Digital Core Technologies which was reviewed and adopted in March 2020. The CSR Policy is available in the company website as required by regulations.

As per the law, a sum of Rs. 9 Lakhs was assigned towards the CSR activities for the FY 2020 – 21 which was marginally more than the compliance amount calculated.

2 ACTIVITIES FOR 2020 – 21

The CSR activities for the year were carried out through the following two implementation agencies which are authorized for this purpose by the government.

2.1 DCT SPaCE (DCT Society for Professional and Community Enrichment)

This is a registered charitable society incorporated in 2016 by the members of DCT to promote community support activities.

Project : YES (Youngsters Educational Support) is an ongoing project of supporting poor and deserving students of schools and colleges with scholarships in consultation with the management of their schools and colleges.

Fund spent on scholarship and donations in kind to schools - Rs. 2 Lakhs

Fund reserved for the ongoing activities of the above project - Rs. 4 Lakhs



2.2 Dr. Salim Ali Foundation

A public charitable trust established in 2006 working towards sustainable development especially in the rural areas.

Project : Sustainable Model village. Promoting organic farming and sustainable practices towards a model panchayat.

Funds spent on procurement of Farm equipment for organic farming - Rs. 3 Lakhs.



3 PLAN FOR FY 2021 - 22

The CSR amount to be spent for the current FY is Rs. 11.6 Lakhs and a budget of Rs. 12 Lakhs has been assigned towards the following activities :

1. DCT SPaCE towards YES project - Rs. 4 Lakhs
2. New project of Community Development (TBD) - Rs. 8 Lakhs

A separate Bank account has been opened to park the funds earmarked for the CSR activities as guided by the regulations.